



# Kanverse for NetSuite: Product Datasheet

Smarter . Sharper . Simpler

ORACLE NetSuite +  **känverse.ai**<sup>TM</sup>

## About Us

Kanverse.ai is headquartered in San Jose, California, with U.S. offices in Philadelphia and Los Angeles.

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# Kanverse for NetSuite: Product Datasheet

Enterprises process a plethora of documents daily. These documents are often manually processed, and the relevant data is then manually entered into the application systems for storage and future retrieval purposes. Relying entirely on human efforts to process documents can lead to long cycle times, unwanted errors, increased costs, and hampered productivity. The manual-driven process is highly error-prone and brings unprecedented disruptions

Kanverse digitizes document processing for enterprises. It intelligently classifies, captures, and extracts relevant data from documents entering the workflow and organizes the information based on business needs. Enhance your NetSuite experience with Kanverse Account Payable Invoice Automation (APIA). Our AI powered Automation solution has a comprehensive AP Suite for all your needs, from vendor onboarding to invoice processing, PO matching, enhanced approvals, and vendor payments.



**Up to 80%  
Reduction in Costs**



**Up to 98%  
Reduction in Cycle time**



**Up to 99.5%  
Extraction Accuracy**

## Why Enterprises choose Kanverse for NetSuite?

### Zero-Touch Invoice Processing

Powered by automation and multiple AI technologies - Computer Vision, Natural Language Processing, Machine Learning, and Fuzzy Logic.

### Up to 99.5% Extraction accuracy

Kanverse combines AI technologies with OCR, through which it achieves industry-leading data extraction accuracy.

### Integration with ChatGPT/OpenAI:

Kanverse's patented multi-stage AI engine has an optional integration with ChatGPT/OpenAI to enable unstructured document processing.

### Unstructured Document processing with LLMs

Kanverse supports automating extraction and real time validation of unstructured, semi-structured, and structured data from free-flowing documents like email, contract, etc.

### Auto-Learning

Powerful autolearning capabilities help users to train new documents themselves while processing existing ones.

### Automated invoice data validation

Validate invoice data with custom business rules. Configure business rules to automate invoice reconciliation, GL accounting, PO matching, and more.

### Automated invoice reconciliation

Perform 2-way or 3-way invoice matching with a seamless drag and drop interface.

### PII data Protection

Kanverse recognizes and masks out Personally Identifiable Information (PII) data across different invoice categories to prevent unauthorized access.

### Vendor Onboarding

Automated AI powered extraction of W-9 form and validation with form details for Vendor Onboarding

### Vendor Portal

A new online portal allows vendors to track submitted invoices and payment status with simplified search criteria and real-time notifications.

Recommendation Engine for GL Allocation- Relevant suggestion for GL codes (in non-PO invoices) based on historic user choices and Machine Learning models

### Handling Payments

Intelligent workflows to automate vendor payments - approve payments, pay invoices individually or as a batch, get invoice payment status updated in ERP.

### Preventing AP Fraud

Detect sharp changes in invoice amounts and prevent AP frauds with out-of-the-box fraud detection use cases for AP teams.

### Operations, Error, and Fraud Dashboards

Industry's first - Fraud & Error Analytics Dashboard with a refreshing data visualization workspace with powerful widgets for drilled down insights.

Vendor Onboarding feature enables users to request information directly from vendors with the click of a button and seamlessly onboard vendors.

### Collaboration

Communicate and collaborate with internal and cross-functional teams while processing invoices from Kanverse.

### Multi-Level approvals

AP teams can build multi-layer invoice approval workflows and have business rule direct approval flows for seamless invoices processing.

### Payments Automation

Intelligent workflows to automate vendor payments - Approve payments, pay invoices individually or as a batch, get your invoice payment status updated.

# Kanverse Supports multiple AP Automation Scenario

Kanverse Intelligent Document Processing (IDP) reduces document processing cycle time from days and hours to seconds, optimizes operations cost by up to 80%, prevents fraud, eliminates manual entry to deliver a zero-touch experience with up to 99.5% processing accuracy.



**Complex Invoices**



**PO Matching (2-way, 3-way)**



**Non-PO Invoice Processing**



**Non-English Invoices**



**Allocations**



**Discounts**



**Statements/ Supporting Docs**



**Tax Processing**



**Withholding**



**Invoice Approval**



**PO Matching (2-way, 3-way)**



**Invoice Batch in a PDF**



**High Volume Excel Ingestion**



**Vendor Portal**



**Vendor Payments**

# AP teams process invoices in different formats and with different complexities in NetSuite

Kanverse can recognize and process multi-page, skewed, and multi invoice documents with no prior knowledge of invoices. No more need for templates!

## Formats

**MS-Excel Invoices - XLS and CSV files, Documents in PDF and word docs, Image JPG/JPEG/PNG files, Multi-Document pdfs, Multi-Page documents & Handwritten documents**

## Complexity

**Scanned documents, Documents with low resolution, Skewed or rotated documents, Documents having Multiple Tables, Documents with tables containing 100s of line Items & Documents with tables that span pages**

## Business Benefits



Building effective zero-touch document processing workflows across business processes.



Reduced operational costs by optimizing business processes and workflows with intelligent automation.



Seamlessly process and reconcile complex categories of documents.



Reduced document processing cycle time across business processes.



Enhance document processing - User experience.



Uninterrupted business process continuity with effective data processing and validation framework.



Unclutter ERP systems by ensuring data integrity and quality before publishing.

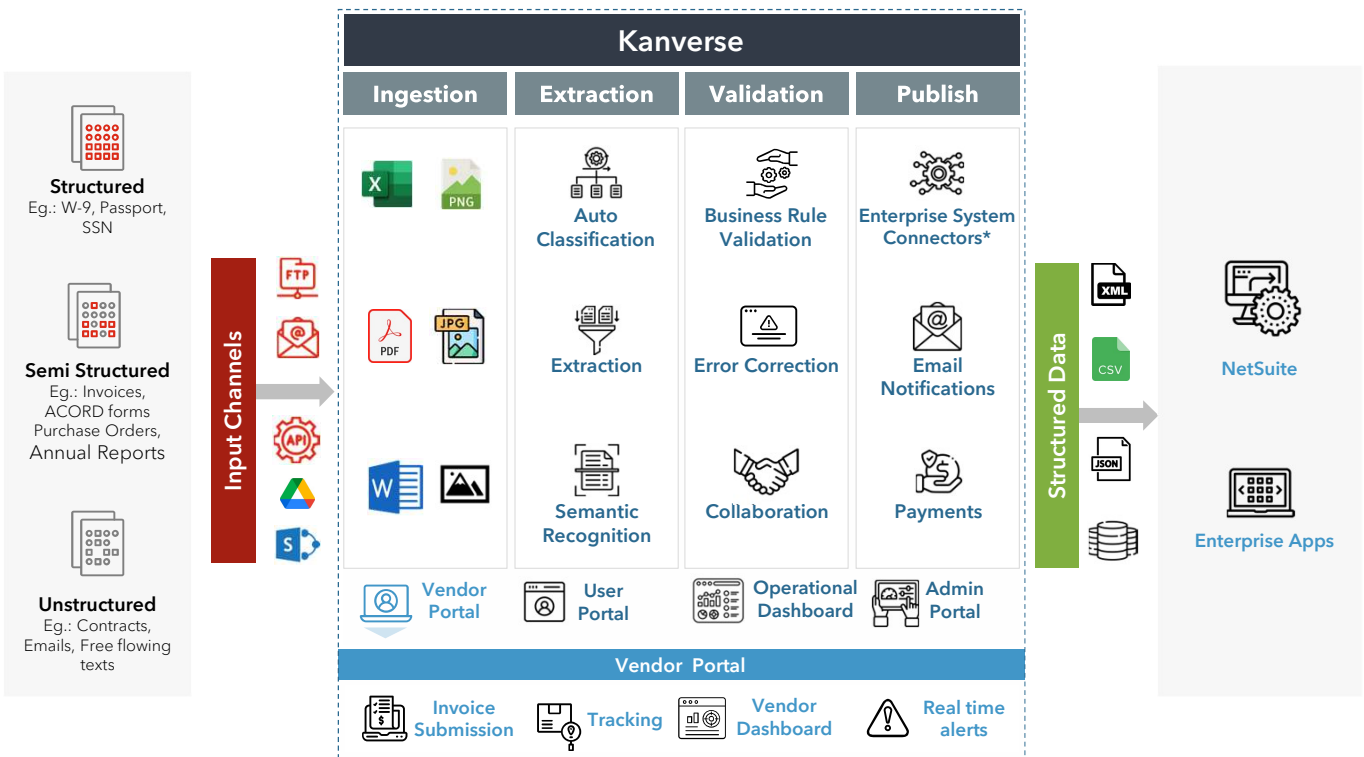


Meeting end-to-end compliance and security requirements, which also provisions holistic visibility and monitoring.

# Kanverse Features

- SaaS (software as a service) deployment has a multi-tenant architecture that can scale seamlessly based on business needs
- Automatically capture and classify data with Kanverse vision AI - inspect and comprehend every element and line items of documents.
- Reject documents with rejection notes, provide feedback, advice on corrective actions via email from within the product.
- Secured business rules and workflow deployment with OAuth authentication.
- A new intuitive dashboard supports dynamic data visualization with analytics and monitoring capabilities.
- Import documents from preferred channels - Email alias, SharePoint, Google Drive, FTP folders, Portals, or using REST APIs (Application programming interfaces).
- Kanverse uses AI that seamlessly adapts to structural changes across documents without fine-tuning and maintenance requirements.
- Build new and customized workflows through an intuitive UI (User Interface) component in the product.
- Inbuilt workflow engine orchestrates interactions with multiple systems for data validation.
- Users can assign documents to specific users or groups for approvals, build custom business rules - through a low-code interface.
- Secure and a powerful login option for users using SSO.
- Kanverse system supports bulk processing of document documents and in multiple languages.
- Build compliance structure that adheres to role-based access control policy requirements based on organizational hierarchy.
- The next-generation business rule framework validates data with business rules and pre-fetched data from application systems.
- Leverage existing RPA investments. Out-of-the-box connectors for UiPath Customers facilitate Kanverse instances' deployment across business environments.
- Administrators can ensure compliance by controlling viewing and access rights; also, real-time staff monitoring and productivity tracker.

## How Kanverse works with NetSuite



**Dashboard and Monitoring-** Manage and monitor entire workflow from a single Interface